



JOSHUA TREE ARTS & TECHNOLOGY ACADEMY

BUDGET NARRATIVES

The attached budget and cash flow projections are based on conservative estimates of the actual costs to implement Joshua Tree Academy of Arts and Technology (JTATA) as described in the charter petition. Assumptions that are being used to create the analysis are based on JTATA's salary schedule, vendor proposals and estimates, and historical financial data from similarly sized schools that are currently in operation throughout San Bernardino County.

1. REVENUES

a. Enrollment Assumptions

Enrollment is assumed to be as follows:

Grade Span	Year 1	Year 2	Year 3	Year 4	Year 5
K-3					
4-6	25	35	40	40	40
7-8	40	50	65	75	100
9-12	85	115	145	185	210
TOTAL	150	200	250	300	350

JTATA intends to enroll a student population that is reflective of the community. This budget thus includes conservative projections of unduplicated count (66%), Free (43%), Reduced (34%), and English Learner (10%) populations.

b. Government Funding

The Local Control Funding Formula (LCFF), originally signed by the Governor in 2013, is in its third year of implementation. The LCFF calculation was based on FCMAT LCFF Calculator Version 16.2A and California Department of Education's LCFF transition calculation and base rate assumption of Morongo Unified School District (2014-15, P-2). The LCFF Floor, Target, and Entitlement rates used for each year are as follows:

	2016-17	2017-18	2018-19	2019-20	2020-21
Target	1,409,685	1,928,450	2,482,837	3,000,148	3,485,417
Floor	1,081,454	1,597,521	2,142,136	2,651,840	2,786,845
Gap	35.55%	35.11%	19.88%	0.00%	0.00%
Entitlement	1,198,140	1,713,710	2,209,867	2,651,840	2,786,845

The implementation rate for 2016-17 is based on Governor's latest adopted budget for California, and the rate for out years are based on the best information currently available on FCMAT. If the estimated out year implementation rates are not actualized in out years, the school's budgeted expenses will be adjusted accordingly.

The allocation of Property Tax is based on Morongo Unified School District's 2014-15 P-2 rate of \$557.59 per ADA. The Education Protection Account (EPA) is assumed to be \$200/ADA.

JTATA expects to receive Title I funding, estimated at \$432 per eligible student.

JTATA budgeted for the Charter School Facilities Grant (SB740). This was based on the rent expense and the expectation that the school will have a Free or Reduced Lunch population of at least 55%. JTATA has budgeted to receive 75% of lease costs or \$750 per ADA, the lesser of the two. If the school does not receive the full amount in cash during the year, it will be accrued.

Special Education rates are included according to the 2015 special education funding rates of local SELPA. The school also budgeted for state lottery revenue, which is accrued in year one and paid in year two. The estimated 2016-17 rate is \$162 per ADA.

c. Private Funding Sources

JTATA anticipates that it will receive additional start-up funding from the Public Charter Schools Grant Program (PCSGP) in Year 1 of operation, but as these funds have not yet been secured (also pending approval of this charter), they are not included in this budget. Based on where JTATA plans to locate, the school is eligible to receive an award of \$375,000. If the school receives this grant, it will further improve its income statement and cash flow.

2. EXPENSES

Expenses have been conservatively estimated by the petitioners based on current market conditions in San Bernardino County and estimates from similar charter schools in California. Below is a summary of the major expense categories and their underlying assumptions.

a. Salaries and Benefits

	Year 1	Year 2	Year 3	Year 4	Year 5
Core Teachers	6.0	8.0	10.0	12.0	14.0
Pupil Support (ELD/SPED)	1.0	1.5	2.0	2.5	3.0
Certificated Admin	1.0	1.0	1.0	1.0	1.0
Campus Aides	1.0	2.0	3.0	3.0	4.0
Clerical	1.0	2.0	3.0	3.0	4.0
Classified Admin		1.0	1.0	1.0	1.0
Custodian	0.5	1.0	2.0	2.0	2.0

All salaries are projected to grow 5% each year.

Teachers will start at on average \$50,000. JTATA will have Special Education / ELD teachers throughout the 5 years. The school will also have a certificated Executive Director, and will add a classified Business & Operations Manager starting Year 2. JTATA will have an adequate number of support staff (Administrative Assistant, Teacher Aides, Financial Assistant, Nurse, Custodians, and Security) to provide support with school business and operations.

JTATA estimates spending \$5,400 on medical benefits per eligible employee in year 1, which increases at 15% in out years. Starting in Year 3, the school plans to offer \$8,000 medical benefits coverage per eligible employee. In Year 4, the medical benefits coverage will increase to \$10,000. The school will offer STRS and PERS for eligible employees with the expected increases per CALSTRS & CALPERS. Worker's compensation and appropriate payroll tax fees are also included in the budget.

b. Books and Supplies

JTATA plans to spend a total of \$144,000 in its first year based upon current expectations, increasing by inflation in out years. The school will spend approximately \$350 per student on approved textbooks and \$60 per student on books & other reference materials. JTATA also estimated a 20% replacement cost for textbooks. JTATA expects to have a 2:1 student to computer ratio throughout the 5 years and have budgeted \$400 per laptop/computer. As with textbooks, we also budgeted a 20% computer replacement cost each year.

c. Services and Operating Expenses

Travel and conferences assume \$10,000 to attend the annual California Charter Schools Association (CCSA) and Charter School Development Center conferences, with growth in the out years. General liability insurance premium is estimated at \$15,000 the first year with a 10% premium increase in the out years.

District oversight fees are budgeted at 1% of Local Control for all years. The private facilities rent is budgeted at \$120,000 for year 1 (approximately \$1.40 per square foot), negotiating with the landlord so that the school does not have to pay for unoccupied space. The budget also includes equipment rental (copier) at \$6,000 in year 1, adding an additional copier starting year 3. JTATA budgeted for independent auditor fees, business and operational support services, instructional consultants, IT consultants and legal fees based on average charter school expenditures of similarly sized schools.

Special education contractors are included so that the total special education expenses including the Special Education employee and benefits cost exceed SPED revenue. Depending on the requirements of the SELPA, special education contractor budget will be moved to Special Education encroachment budget if required.

JTATA also budgeted for marketing and recruiting, fundraising expenses, field trips, student assessment and student information system software/licensing, miscellaneous operating expenses, and communications. All of these assumptions are in line with typical charter school expenditures for similar sized schools.

JTATA will apply for E-rate and California Teleconnect Fund as soon as the school is eligible to apply.

d. Capital Outlay

JTATA has budgeted \$5,000 and \$20,000 for tenant improvements in years 1 & 2. In Years 3-5, JTATA budgeted \$70K each year as the school expects to outgrow the facility and will need to look at facilities expansion opportunities. The school also budgeted for building a school library and purchasing capitalized equipment to support school operations.

e. Cash Flows

Local Control has a 22.00% deficit applied against cash disbursements and quarterly Education Protection Account (EPA) funds have been added.

These financial statements do not include any start up or venture funding, which would significantly improve the operating income as less unrestricted funds would be used as startup expenses and thus the cash flow would improve as well. In its absence, in order to maintain positive cash flow as enrollment grows and funding catches up, JTATA will secure \$250,000 start-up funds from one or a combination of the following options:

- California Department of Education Charter School Revolving Loan Fund
- Receivable Sales from Charter School Capital or Charter Asset Management
- Philanthropic Donations
- Local Fundraising

f. Reserve Requirement

In each fiscal year, JTATA plans to exceed a budget reserve equal to 5% of total annual operating expenditures or \$50,000, whichever is greater.

JOSHUA TREE ARTS & TECHNOLOGY ACADEMY

Enrollment & ADA Projections

Enrollment

	2016-17	2017-18	2018-19	2019-20	2020-21
K-3					
4-6	25	35	40	40	40
7-8	40	50	65	75	100
9-12	85	115	145	185	210
	150	200	250	300	350

Rate

Average Daily Attendance

	2016-17	2017-18	2018-19	2019-20	2020-21
K-3	0.00	0.00	0.00	0.00	0.00
4-6	23.75	33.25	38.00	38.00	38.00
7-8	38.00	47.50	61.75	71.25	95.00
9-12	80.75	109.25	137.75	175.75	199.50
	142.50	190.00	237.50	285.00	332.50

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42238.03(c)(8)		LCFF Transition Calculation							
EPA Entitlement as % of statewide adjusted Revenue Limit		21.5100%	21.1200%	26.6600%	23.0000%	22.0000%	21.0000%	10.5000%	0.0000%
42238.03(c)(8)									
Education Protection Account (EPA)									
(c)(8)(A)		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Calculation of EPA Entitlement									
Adjusted Total Revenue Limit		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
Current Year Adjusted NSS Allowance			- 0	- 0	- 0	- 0	- 0	- 0	- 0
A.	Total: Adj. Rev. Limit or General Purpose Funding in LCFF Floor	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
B.	Property Taxes/In-Lieu	- 0	- 0	- 0	- 0	79,457	105,942	132,428	158,913
C.	ADA Used for EPA Minimum		- 0	- 0	- 0	142.50	190.00	237.50	- 0
D. Gross State Aid for Purposes of EPA (A - B; if<0, then 0)		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
E. Proportionate Share* (A * %)		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
F.	Minimum EPA (C x \$200)	- 0	- 0	- 0	- 0	28,500	38,000	47,500	- 0
G.	Adjusted EPA Proportionate Share (Reduced for Amounts in Excess of State		- 0	- 0	- 0	- 0	- 0	- 0	- 0
H.	EPA Allocation (Greater of F or G)	- 0	- 0	- 0	- 0	28,500	38,000	47,500	- 0
Calculation of Net State Aid before Minimum State Aid									
Phase-In Entitlement		- 0	- 0	- 0	- 0	1,198,140	1,713,710	2,209,867	2,651,840
Less Property Taxes/In-Lieu		- 0	- 0	- 0	- 0	79,457	105,942	132,428	158,913
Gross State Aid		- 0	- 0	- 0	- 0	1,118,684	1,607,768	2,077,440	2,492,927
Less EPA Allocation		- 0	- 0	- 0	- 0	28,500	38,000	47,500	- 0
Net State Aid		- 0	- 0	- 0	- 0	1,090,184	1,569,768	2,029,940	2,492,927
Minimum State Aid									
Adjusted Total Revenue Limit		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
2012-13 Deficited NSS Allowance		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
Less Property Taxes/In-Lieu		- 0	- 0	- 0	- 0	79,457	105,942	132,428	158,913
Less EPA Allocation		- 0	- 0	- 0	- 0	28,500	38,000	47,500	- 0
Revenue Limit Minimum State Aid		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
Categorical Minimum State Aid		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
Minimum State Aid Guarantee		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
Charter School Minimum State Aid Offset (effective 2014-15)		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
LCFF State Aid		- 0	- 0	- 0	- 0	1,090,184	1,569,768	2,029,940	2,492,927
EPA in Excess to LCFF Funding		- 0	- 0	- 0	- 0	- 0	0	- 0	- 0

*EPA proportionate share is based on the adjusted revenue limit in the Floor calculation

	2016-17	2017-18	2018-19	2019-20	2020-21
Target	1,182,947	1,697,399	2,245,092	2,744,084	3,485,417
Floor	1,044,006	1,457,866	1,927,458	2,388,725	2,786,845
Gap	35.55%	35.11%	19.88%	0.00%	0.00%
Entitlement	1,198,140	1,713,710	2,209,867	2,651,840	2,786,845

JOSHUA TREE ARTS & TECHNOLOGY ACADEMY

Multi-Year Projection

This charter school uses the following basis of accounting:

Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

☒ Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	2016-17	2017-18	2018-19	2019-20	2020-21	Assumptions
A. REVENUES							
1. LCFF Sources		LCFF calculation based on FCMAT version 16.2a					
State Aid - Current Year	8011	1,090,183.55	1,569,768.07	2,029,939.73	2,492,926.85	2,678,503.63	
Education Protection Account (EPA) - Current Year	8012	28,500.00	38,000.00	47,500.00	-	-	
State Aid - Prior Years	8019	-	-	-	-	-	
Transfers to Charter Schools in Lieu of Property Taxes	8096	79,456.58	105,942.10	132,427.63	158,913.15	108,341.80	Based on 2014-15 P-2 Property Taxes
Other LCFF Transfers	8091, 8097	-	-	-	-	-	
Total, LCFF Sources		1,198,140.12	1,713,710.17	2,209,867.36	2,651,840.00	2,786,845.43	
2. Federal Revenues							
Every Student Succeeds Act	8290	-	-	-	-	-	
Special Education - Federal	8181, 8182	6,412.50	8,550.00	10,687.50	12,825.00	14,962.50	Based on local SELPA rates
Child Nutrition - Federal	8220	-	-	-	-	-	
Other Federal Revenues		-	-	-	-	-	
Title I		55,080.00	73,440.00	91,800.00	110,160.00	128,520.00	\$432 per Title I eligible student
Title II		-	-	-	-	-	
Title III	8110, 8260-8299	-	-	-	-	-	
Title IV		-	-	-	-	-	
Title V		-	-	-	-	-	
PCSGP		-	-	-	-	-	
Total, Federal Revenues		61,492.50	81,990.00	102,487.50	122,985.00	143,482.50	
3. Other State Revenues							
Special Education - State	8311	60,847.50	81,130.00	101,412.50	121,695.00	141,977.50	Based on local SELPA rates
Child Nutrition - State	8520	-	-	-	-	-	
School Facilities Apportionments	8545	90,000.00	99,000.00	108,900.00	119,790.00	131,769.00	\$750 or 75% of Lease, lesser of the two
Mandated Cost Reimbursement	8550	4,256.00	5,719.00	7,182.00	8,911.00	10,241.00	Based on \$14.21 for K-8, \$42 for 9-12
State Lottery Revenue	8560	23,085.00	30,780.00	38,475.00	46,170.00	53,865.00	Based on \$128 Base & \$34 Prop 20 (Year 1 accrued)
ASES	8590	-	-	-	-	-	
All Other State Revenues	8590	-	-	-	-	-	
Total, Other State Revenues		178,188.50	216,629.00	255,969.50	296,566.00	337,852.50	
4. Other Local Revenues							
Food Service Sales	8634	-	-	-	-	-	
All Other Sales	8639	-	-	-	-	-	
Interest	8660	-	-	-	-	-	
Donations	8682	-	-	-	-	-	
All Other Fees and Contracts	8689	-	-	-	-	-	
All Other Local Revenues	8699	-	-	-	-	-	
Total, Local Revenues		-	-	-	-	-	
5. TOTAL REVENUES		1,437,821.12	2,012,329.17	2,568,324.36	3,071,391.00	3,268,180.43	
B. EXPENDITURES							
1. Certificated Salaries		Based on projected enrollment growth					
Certificated Teachers' Salaries	1100	300,000.00	410,000.00	520,000.00	630,000.00	740,000.00	
Certificated Stipends	1101	-	-	-	-	-	
Certificated Pupil Support Salaries	1200	46,000.00	58,000.00	70,000.00	82,000.00	94,000.00	

Certificated Supervisors' and Administrators' Salaries	1300	70,000.00	73,500.00	77,175.00	81,033.75	85,085.44	
Certificated Bonuses	1400	-	-	-	-	-	
Other Certificated Salaries	1900	17,250.00	27,600.00	32,200.00	46,000.00	55,200.00	
Total, Certificated Salaries		433,250.00	569,100.00	699,375.00	839,033.75	974,285.44	
2. Non-certificated Salaries							
Non-certificated Instructional Aides' Salaries	2100	80,000.00	85,000.00	95,000.00	100,000.00	105,000.00	Based on projected enrollment growth
Non-certificated Support Salaries	2200	11,000.00	22,000.00	66,000.00	66,000.00	66,000.00	
Non-certificated Supervisors' and Administrators' Sal.	2300	-	50,000.00	60,000.00	60,000.00	60,000.00	
Clerical and Office Salaries	2400	40,000.00	45,000.00	50,000.00	55,000.00	60,000.00	
Non-certificated Bonuses	2600	-	-	-	-	-	
Other Non-certificated Salaries	2900	18,000.00	28,000.00	56,000.00	56,000.00	56,000.00	
Other Non-certificated Substitute	2935	-	-	-	-	-	
Total, Non-certificated Salaries		149,000.00	230,000.00	327,000.00	337,000.00	347,000.00	
3. Employee Benefits							
State Teachers' Retirement System, certificated positions	3101	54,502.85	82,121.13	113,858.25	152,116.82	158,613.67	Based on CALSTRS/CALPERS rate increase projections
State Teachers' Retirement System, classified positions	3102	-	-	-	-	-	- STRS (12.58%, 14.43%, 16.28%, 18.13%, 19.10%)
Public Employees' Retirement System, certificated positions	3201	-	-	-	-	-	- PERS (13.05%, 16.60%, 18.20%, 19.90%, 20.40%)
Public Employees' Retirement System, classified positions	3202	19,444.50	38,180.00	59,514.00	67,063.00	63,154.00	Health benefits coverage of \$5,400 per eligible employee for Y1-2,
OASDI/Medicare/Alternative, certificated positions	3301	6,282.13	8,251.95	10,140.94	12,165.99	14,127.14	\$8,000 for Y3, and \$10,000 for Y4-5.
OASDI/Medicare/Alternative, classified positions	3302	9,238.00	14,260.00	20,274.00	20,894.00	21,514.00	
Health & Welfare Benefits, certificated positions	3401	43,200.00	54,000.00	96,000.00	112,000.00	160,000.00	
Health & Welfare Benefits, classified positions	3402	5,400.00	10,800.00	24,000.00	32,000.00	40,000.00	
State Unemployment Insurance, certificated positions	3501	5,328.98	6,999.93	8,602.31	10,320.12	11,983.71	
State Unemployment Insurance, classified positions	3502	4,306.10	6,647.00	9,450.30	9,739.30	10,028.30	
State Employment Training Tax, certificated positions	3511	-	-	-	-	-	
State Employment Training Tax, classified positions	3512	-	-	-	-	-	
Workers' Compensation Insurance, certificated positions	3601	12,997.50	17,073.00	20,981.25	25,171.01	29,228.56	
Workers' Compensation Insurance, classified positions	3602	4,470.00	6,900.00	9,810.00	10,110.00	10,410.00	
OPEB, Allocated, certificated positions	3701	-	-	-	-	-	
OPEB, Allocated, classified positions	3702	-	-	-	-	-	
OPEB, Active Employees, certificated positions	3751	-	-	-	-	-	
OPEB, Active Employees, classified positions	3752	-	-	-	-	-	
PERS Reduction, certificated positions	3801	-	-	-	-	-	
PERS Reduction, classified positions	3802	-	-	-	-	-	
Other Benefits, certificated positions	3901	-	-	-	-	-	
Other Benefits, classified positions	3902	-	-	-	-	-	
Employee benefits - not pension	3998	-	-	-	-	-	
Employer Paid Taxes	3999	-	-	-	-	-	
Total, Employee Benefits		165,170.05	245,233.01	372,631.05	451,580.24	519,059.38	
4. Books and Supplies							
Approved Textbooks and Core Curricula Materials	4100	52,500.00	45,500.00	52,500.00	59,500.00	66,500.00	Assumes \$350 per new student, 20% replacement
Books and Other Reference Materials	4200	9,000.00	15,000.00	21,000.00	27,000.00	33,000.00	Assumes \$60 per student
Materials and Supplies	4300	37,500.00	50,000.00	62,500.00	75,000.00	87,500.00	Assumes \$250 per student
Noncapitalized Equipment	4400	45,000.00	54,000.00	66,000.00	78,000.00	90,000.00	Assumes \$400 per laptop @ 2:1 ratio, 20% replacement
Food	4700	-	-	-	-	-	
Total, Books and Supplies		144,000.00	164,500.00	202,000.00	239,500.00	277,000.00	
5. Services and Other Operating Expenditures							
Subagreements for Services	5100	-	-	-	-	-	
Travel	5210	10,000.00	12,000.00	15,000.00	20,000.00	25,000.00	Average charter school expenditure
Conference, Convention, Meeting	5220	-	-	-	-	-	
Field Trip	5240	5,000.00	6,250.00	7,812.50	9,765.63	12,207.03	Average charter school expenditure
Dues and Memberships	5300	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	CCSA TBD
Insurance	5400	15,000.00	16,500.00	18,150.00	19,965.00	21,961.50	Assumes annual 10% increase
Operations and Housekeeping Services	5500	5,000.00	5,500.00	6,050.00	6,655.00	7,320.50	Assumes annual 5% opcrease
Rent	5610	120,000.00	132,000.00	145,200.00	159,720.00	175,692.00	Assumes annual 10% increase
Utilities	5620	40,000.00	42,000.00	44,100.00	46,305.00	48,620.25	Assumes annual 5% opcrease
Repairs	5640	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	Average charter school expenditure

Leasehold Improvement	5650						
Other Services & Operating Expenses	5800	20,000.00	24,000.00	28,800.00	34,560.00	41,472.00	Average charter school expenditure
Accounting	5810						
Business Services (Back Office)	5813	59,907.01	85,685.51	110,493.37	132,592.00	139,342.27	Average charter school expenditure
Bank Charges / Loan Interest	5815						
Education Consultants	5817	15,000.00	18,000.00	21,600.00	25,920.00	31,104.00	Average charter school expenditure
Legal	5830	3,500.00	5,000.00	7,500.00	7,500.00	7,500.00	Average charter school expenditure
Professional Development	5840	10,000.00	12,000.00	14,400.00	17,280.00	20,736.00	Average charter school expenditure
Substitute Teachers (Third Party Vendors)	5851						
Contract Labor	5852						
Special Education Contractors	5869	22,260.00	34,680.00	32,100.00	24,520.00	26,940.00	Exceeds SPED revenues with SPED employee cost
Special Education Encroachment	5872						
Communications	5900	9,000.00	10,800.00	12,960.00	15,552.00	18,662.40	Average charter school expenditure
Total, Services and Other Operating Expenditures		340,667.01	410,415.51	470,165.87	526,334.63	582,557.95	
6. Capital Outlay							
<i>(Objects 6100-6170, 6200-6500 modified accrual basis only)</i>							
Land and Land Improvements	6100-6170	-	-	-	-	-	
Buildings and Improvements of Buildings	6200	5,000.00	20,000.00	70,000.00	70,000.00	70,000.00	Facilities expansion/renovation with increased enrollment
Books and Media for New School Libraries or Major							
Expansion of School Libraries	6300	-	10,000.00	15,000.00	30,000.00	40,000.00	School library to support education program
Equipment	6400	5,000.00	10,000.00	20,000.00	25,000.00	40,000.00	Capitalized equipment to support school operations
Equipment Replacement	6500	-	-	-	-	-	
Depreciation Expense (for full accrual only)	6900	-	-	-	-	-	
Total, Capital Outlay		10,000.00	40,000.00	105,000.00	125,000.00	150,000.00	
7. Other Outgo							
Tuition to Other Schools	7110-7143	-	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	-	
Debt Service:		-	-	-	-	-	
Interest	7438	500.00	500.00	500.00	500.00	500.00	CDE Loan interest payment
Principal	7439	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	CDE Loan principal payment
District Oversight Fee - to Morongo Unified School District	7500	11,981.40	17,137.10	22,098.67	26,518.40	27,868.45	Assumes 1% of local control
Total, Other Outgo		62,481.40	67,637.10	72,598.67	77,018.40	78,368.45	
8. TOTAL EXPENDITURES		1,304,568.46	1,726,885.62	2,248,770.59	2,595,467.01	2,928,271.23	
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND.							
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		133,252.66	285,443.55	319,553.77	475,923.99	339,909.20	
D. OTHER FINANCING SOURCES / USES							
1. Other Sources	8930-8979	250,000.00	-	-	-	-	CDE Revolving Loan or similar funding source
2. Less: Other Uses	7630-7699						
3. Contributions Between Unrestricted and Restricted Accounts		-	-	-	-	-	
(must net to zero)	8980-8999	-	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		250,000.00	-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)							
		383,252.66	285,443.55	319,553.77	475,923.99	339,909.20	
F. FUND BALANCE, RESERVES							
1. Beginning Fund Balance							

a. As of July 1	9791	-	383,252.66	668,696.21	988,249.98	1,464,173.97	
b. Adjustments for Unaudited Actuals	9,792	-	-	-	-	-	
c. Adjustments for Audit or Restatements	9793, 9795	-	-	-	-	-	
2. Ending Fund Balance, June 30 (E + F.1.c.)		383,252.66	668,696.21	988,249.98	1,464,173.97	1,804,083.17	
Components of Ending Fund Balance (Optional):							
Nonspendable Revolving Cash (equals object 9130)	9711	-	-	-	-	-	
Nonspendable Stores (equals object 9320)	9712	-	-	-	-	-	
Nonspendable Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	
Nonspendable All Others	9719	-	-	-	-	-	
Restricted Fund Balance	9740	-	-	-	-	-	
Committed Fund Balance	9750, 9760	-	-	-	-	-	
Assigned Fund Balance	9780	-	-	-	-	-	
Reserve for Economic Uncertainties	9789	65,228.42	86,344.28	112,438.53	129,773.35	146,413.56	5% of Expenditure or \$50,000, greater of two
Undesignated/Unappropriated Amount	9790	318,024.24	582,351.93	875,811.45	1,334,400.62	1,657,669.61	

JOSHUA TREE ARTS & TECHNOLOGY ACADEMY

Budget Cash Flow: 2016-17

		July	August	September	October	November	December	January	February	March	April	May	June	Accrued	Total	Budget	Variance
Beginning Cash Balance	July 1 Cash =	- 0	218,834	74,020	348,442	250,218	136,000	239,009	169,354	187,583	212,812	259,409	174,751				
A. REVENUES																	
1. Total, LCFF Sources		- 0	4,767	412,903	13,482	6,357	202,590	13,482	104,473	109,240	110,803	5,562	103,678	110,803	1,198,140	1,198,140	(0)
Other Federal Revenues															- 0	- 0	- 0
Title I													55,080		55,080	55,080	- 0
Title II															- 0	- 0	- 0
Title III	8110														- 0	- 0	- 0
Title IV	8260-8299														- 0	- 0	- 0
Title V															- 0	- 0	- 0
PCSGP															- 0	- 0	- 0
2. Total, Federal Revenues		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	6,413	- 0	55,080	- 0	61,493	61,493	- 0
3. Total, Other State Revenues		- 0	- 0	- 0	- 0	4,256	18,000	30,170	30,170	30,170	30,170	12,170	- 0	23,085	178,189	178,189	- 0
4. Total, Local Revenues		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
5. TOTAL REVENUES		- 0	4,767	412,903	13,482	10,613	220,590	43,651	134,643	139,410	147,385	17,731	158,758	133,888	1,437,821	1,437,821	(0)
B. EXPENDITURES																	
1. Certificated Salaries	1000-1999	-	42,113.64	42,113.64	42,113.64	42,113.64	42,113.64	42,113.64	42,113.64	42,113.64	42,113.64	42,113.64	12,113.64	-	433,250	433,250	(0)
2. Non-certificated Salaries	2000-2999	2,417	13,326	13,326	13,326	13,326	13,326	13,326	13,326	13,326	13,326	13,326	13,326	-	149,000	149,000	(0)
3. Employee Benefits	3000-3999	6,799.05	6,799.05	15,157.20	15,157.20	15,157.20	15,157.20	15,157.20	15,157.20	15,157.20	15,157.20	15,157.20	15,157.20	-	165,170	165,170	0
4. Books and Supplies	4000-4999	3,125.00	53,675.00	27,425.00	4,025.00	17,150.00	4,025.00	3,125.00	17,150.00	3,125.00	4,025.00	3,125.00	4,025.00	-	144,000	144,000	- 0
5. Services and Other Operating Expenditures	5000-5999	18,826	28,667	27,042	28,667	28,667	34,542	31,167	28,667	32,042	26,167	28,667	25,042	2,500	340,667	340,667	- 0
6. Capital Outlay	6000-6599	- 0	5,000	5,000	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	10,000	10,000	- 0
7. Other Outgo	7100-7299	- 0	- 0	8,417	8,417	8,417	8,417	8,417	- 0	8,417	- 0	- 0	- 0	11,981	62,481	62,481	(0)
8. TOTAL EXPENDITURES		31,166	149,581	138,481	111,706	124,831	117,581	113,306	116,414	114,181	100,789	102,389	69,664	14,481	1,304,568	1,304,568	(0)
C. OPERATING CASH FLOW																	
		(31,166)	(144,813)	274,422	(98,224)	(114,218)	103,009	(69,655)	18,229	25,229	46,596	(84,658)	89,094	119,407	133,253	133,253	
D. OTHER FINANCING SOURCES / USES																	
1. Other Sources	8930-8979	250,000													250,000	250,000	- 0
2. Less: Other Uses	7630-7699																
E. PRIOR YEAR TRANSACTIONS																	
1. ACCOUNTS RECEIVABLE																	
2. PREPAID EXPENDITURES																	
3. ACCOUNTS PAYABLE																	
4. LOANS PAYABLE																	
NET PRIOR YEAR TRANSACTIONS		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0			
F. ENDING CASH BALANCE																	
		218,834	74,020	348,442	250,218	136,000	239,009	169,354	187,583	212,812	259,409	174,751	263,846				

Budget Cash Flow: 2017-18

		July	August	September	October	November	December	January	February	March	April	May	June	Accrued	Total	Budget	Variance
Beginning Cash Balance	July 1 Cash =	263,846	424,958	316,033	283,450	376,319	380,591	416,765	457,369	479,139	520,170	575,180	593,966				
A. REVENUES																	
1. Total, LCOFF Sources		78,488	84,845	153,992	159,254	149,754	149,754	159,254	149,754	156,111	158,195	148,695	7,416	158,195	1,713,710	1,713,710	(0)
Other Federal Revenues															- 0	- 0	- 0
Title I					73,440										73,440	73,440	- 0
Title II															- 0	- 0	- 0
Title III	8110, 8260-8299														- 0	- 0	- 0
Title IV															- 0	- 0	- 0
Title V															- 0	- 0	- 0
PCSGP															- 0	- 0	- 0
2. Total, Federal Revenues		- 0	- 0	- 0	73,440	- 0	- 0	- 0	- 0	- 0	8,550	- 0	- 0	- 0	81,990	81,990	- 0
3. Total, Other State Revenues		4,057	4,057	7,302	7,302	13,021	34,797	27,102	27,102	34,797	27,102	7,302	14,997	7,695	216,629	216,629	0
4. Total, Local Revenues		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
5. TOTAL REVENUES		82,545	88,901	161,294	239,996	162,775	184,551	186,356	176,856	190,908	193,847	155,997	22,413	165,890	2,012,329	2,012,329	0
B. EXPENDITURES																	
1. Certificated Salaries	1000-1999	-	55,463.64	55,463.64	55,463.64	55,463.64	55,463.64	55,463.64	55,463.64	55,463.64	55,463.64	55,463.64	14,463.64	-	569,100	569,100	- 0
2. Non-certificated Salaries	2000-2999	4,167	20,530	20,530	20,530	20,530	20,530	20,530	20,530	20,530	20,530	20,530	20,530	-	230,000	230,000	- 0
3. Employee Benefits	3000-3999	10,323.92	10,323.92	22,458.52	22,458.52	22,458.52	22,458.52	22,458.52	22,458.52	22,458.52	22,458.52	22,458.52	22,458.52	-	245,233	245,233	(0)
4. Books and Supplies	4000-4999	4,166.67	56,916.67	34,166.67	5,666.67	17,041.67	5,666.67	4,166.67	17,041.67	4,166.67	5,666.67	4,166.67	5,666.67	-	164,500	164,500	(0)
5. Services and Other Operating Expenditures	5000-5999	22,182	34,592	32,842	34,592	34,592	35,842	34,717	39,592	38,842	34,717	34,592	30,442	2,875	410,416	410,416	- 0
6. Capital Outlay	6000-6599	- 0	20,000	20,000	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	40,000	40,000	- 0
7. Other Outgo	7100-7299	- 0	- 0	8,417	8,417	8,417	8,417	8,417	- 0	8,417	- 0	- 0	- 0	17,137	67,637	67,637	(0)
8. TOTAL EXPENDITURES		40,839	197,826	193,877	147,127	158,502	148,377	145,752	155,086	149,877	138,836	137,211	93,561	20,012	1,726,886	1,726,886	(0)
C. OPERATING CASH FLOW																	
		41,706	(108,925)	(32,584)	92,869	4,273	36,174	40,604	21,770	41,030	55,011	18,786	(71,148)	145,878	285,444	285,444	
D. OTHER FINANCING SOURCES / USES																	
1. Other Sources	8930-8979																
2. Less: Other Uses	7630-7699																
E. PRIOR YEAR TRANSACTIONS																	
1. ACCOUNTS RECEIVABLE		133,888															
2. PREPAID EXPENDITURES																	
3. ACCOUNTS PAYABLE		14,481															
4. LOANS PAYABLE																	
NET PRIOR YEAR TRANSACTIONS		119,407	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0			
F. ENDING CASH BALANCE																	
		424,958	316,033	283,450	376,319	380,591	416,765	457,369	479,139	520,170	575,180	593,966	522,818				

Budget Cash Flow: 2018-19

		July	August	September	October	November	December	January	February	March	April	May	June	Accrued	Total	Budget	Variance
Beginning Cash Balance	July 1 Cash =	522,818	681,882	538,732	512,000	611,871	619,670	665,390	718,487	746,904	798,920	867,697	893,235				
A. REVENUES																	
1. Total, LCFF Sources		101,497	109,443	198,586	205,164	193,289	193,289	205,164	193,289	201,234	203,840	191,965	9,270	203,840	2,209,867	2,209,867	(0)
Other Federal Revenues															- 0	- 0	- 0
Title I					91,800										91,800	91,800	- 0
Title II															- 0	- 0	- 0
Title III	8110,														- 0	- 0	- 0
Title IV	8260-8299														- 0	- 0	- 0
Title V															- 0	- 0	- 0
PCSGP															- 0	- 0	- 0
2. Total, Federal Revenues		- 0	- 0	- 0	91,800	- 0	- 0	- 0	- 0	- 0	10,688	- 0	- 0	- 0	102,488	102,488	- 0
3. Total, Other State Revenues		5,071	5,071	9,127	9,127	16,309	40,526	30,907	30,907	40,526	30,907	9,127	18,746	9,619	255,970	255,970	- 0
4. Total, Local Revenues		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
5. TOTAL REVENUES		106,568	114,513	207,713	306,091	209,598	233,815	236,071	224,196	241,760	245,434	201,092	28,016	213,458	2,568,324	2,568,324	(0)
B. EXPENDITURES																	
1. Certificated Salaries	1000-1999	-	68,306.82	68,306.82	68,306.82	68,306.82	68,306.82	68,306.82	68,306.82	68,306.82	68,306.82	68,306.82	16,306.82	-	699,375	699,375	(0)
2. Non-certificated Salaries	2000-2999	10,167	28,803	28,803	28,803	28,803	28,803	28,803	28,803	28,803	28,803	28,803	28,803	-	327,000	327,000	- 0
3. Employee Benefits	3000-3999	17,436.53	17,436.53	33,775.80	33,775.80	33,775.80	33,775.80	33,775.80	33,775.80	33,775.80	33,775.80	33,775.80	33,775.80	-	372,631	372,631	(0)
4. Books and Supplies	4000-4999	5,208.33	68,658.33	42,408.33	7,308.33	20,433.33	7,308.33	5,208.33	20,433.33	5,208.33	7,308.33	5,208.33	7,308.33	-	202,000	202,000	0
5. Services and Other Operating Expenditures	5000-5999	25,570	39,459	37,734	39,609	42,063	41,484	38,463	44,459	45,234	38,463	39,459	34,854	3,313	470,166	470,166	(0)
6. Capital Outlay	6000-6599	35,000	35,000	15,000	20,000	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	105,000	105,000	- 0
7. Other Outgo	7100-7299	- 0	- 0	8,417	8,417	8,417	8,417	8,417	- 0	8,417	- 0	- 0	- 0	22,099	72,599	72,599	(0)
8. TOTAL EXPENDITURES		93,382	257,664	234,445	206,220	201,799	188,095	182,974	195,778	189,745	176,657	175,553	121,048	25,411	2,248,771	2,248,771	(0)
C. OPERATING CASH FLOW																	
		13,186	(143,151)	(26,732)	99,871	7,799	45,720	53,097	28,418	52,016	68,777	25,539	(93,032)	188,047	319,554	319,554	
D. OTHER FINANCING SOURCES / USES																	
1. Other Sources	8930-8979																
2. Less: Other Uses	7630-7699																
E. PRIOR YEAR TRANSACTIONS																	
1. ACCOUNTS RECEIVABLE		165,890															
2. PREPAID EXPENDITURES																	
3. ACCOUNTS PAYABLE		20,012															
4. LOANS PAYABLE																	
NET PRIOR YEAR TRANSACTIONS		145,878	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0			
F. ENDING CASH BALANCE																	
		681,882	538,732	512,000	611,871	619,670	665,390	718,487	746,904	798,920	867,697	893,235	800,203				

Budget Cash Flow: 2019-20

		July	August	September	October	November	December	January	February	March	April	May	June	Accrued	Total	Budget	Variance
Beginning Cash Balance	July 1 Cash =	800,203	1,053,567	867,478	813,298	956,497	980,996	1,047,661	1,112,357	1,155,321	1,229,220	1,310,869	1,350,860				
A. REVENUES																	
1. Total, LCFF Sources		124,646	134,181	243,433	237,076	237,076	237,076	237,076	237,076	246,611	235,487	235,487	11,124	235,487	2,651,840	2,651,840	(0)
Other Federal Revenues															- 0	- 0	- 0
Title I					110,160										110,160	110,160	- 0
Title II															- 0	- 0	- 0
Title III	8110, 8260-8299														- 0	- 0	- 0
Title IV															- 0	- 0	- 0
Title V															- 0	- 0	- 0
PCSGP															- 0	- 0	- 0
2. Total, Federal Revenues		- 0	- 0	- 0	110,160	- 0	- 0	- 0	- 0	- 0	12,825	- 0	- 0	- 0	122,985	122,985	- 0
3. Total, Other State Revenues		6,085	6,085	10,953	10,953	19,864	46,453	34,911	34,911	46,453	34,911	10,953	22,495	11,543	296,566	296,566	(0)
4. Total, Local Revenues		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
5. TOTAL REVENUES		130,731	140,266	254,386	358,189	256,940	283,530	271,987	271,987	293,064	283,223	246,440	33,619	247,030	3,071,391	3,071,391	- 0
B. EXPENDITURES																	
1. Certificated Salaries	1000-1999	-	82,003.07	82,003.07	82,003.07	82,003.07	82,003.07	82,003.07	82,003.07	82,003.07	82,003.07	82,003.07	19,003.07	-	839,034	839,034	(0)
2. Non-certificated Salaries	2000-2999	10,167	29,712	29,712	29,712	29,712	29,712	29,712	29,712	29,712	29,712	29,712	29,712	-	337,000	337,000	- 0
3. Employee Benefits	3000-3999	20,141.36	20,141.36	41,129.75	41,129.75	41,129.75	41,129.75	41,129.75	41,129.75	41,129.75	41,129.75	41,129.75	41,129.75	-	451,580	451,580	(0)
4. Books and Supplies	4000-4999	6,250.00	80,400.00	50,650.00	8,950.00	23,825.00	8,950.00	6,250.00	23,825.00	6,250.00	8,950.00	6,250.00	8,950.00	-	239,500	239,500	- 0
5. Services and Other Operating Expenditures	5000-5999	28,856	44,099	41,654	44,779	47,354	46,654	39,779	52,354	51,654	39,779	47,354	38,198	3,824	526,335	526,335	0
6. Capital Outlay	6000-6599	- 0	70,000	55,000	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	125,000	125,000	- 0
7. Other Outgo	7100-7299	- 0	- 0	8,417	8,417	8,417	8,417	8,417	- 0	8,417	- 0	- 0	- 0	26,518	77,018	77,018	(0)
8. TOTAL EXPENDITURES		65,414	326,355	308,565	214,990	232,440	216,865	207,290	229,024	219,165	201,574	206,449	136,993	30,342	2,595,467	2,595,467	(0)
C. OPERATING CASH FLOW																	
		65,317	(186,089)	(54,180)	143,199	24,500	66,664	64,697	42,963	73,899	81,649	39,991	(103,374)	216,688	475,924	475,924	
D. OTHER FINANCING SOURCES / USES																	
1. Other Sources	8930-8979																
2. Less: Other Uses	7630-7699																
E. PRIOR YEAR TRANSACTIONS																	
1. ACCOUNTS RECEIVABLE	213,458																
2. PREPAID EXPENDITURES																	
3. ACCOUNTS PAYABLE	25,411																
4. LOANS PAYABLE																	
NET PRIOR YEAR TRANSACTIONS		188,047	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0			
F. ENDING CASH BALANCE																	
		1,053,567	867,478	813,298	956,497	980,996	1,047,661	1,112,357	1,155,321	1,229,220	1,310,869	1,350,860	1,247,486				

Budget Cash Flow: 2020-21

		July	August	September	October	November	December	January	February	March	April	May	June	Accrued	Total	Budget	Variance
Beginning Cash Balance	July 1 Cash =	1,247,486	1,532,184	1,288,192	1,229,226	1,374,302	1,389,609	1,444,110	1,485,639	1,521,407	1,583,528	1,659,052	1,691,377				
A. REVENUES																	
1. Total, LCFF Sources		133,925	140,426	254,066	249,733	249,733	249,733	249,733	249,733	256,233	248,649	248,649	7,584	248,649	2,786,845	2,786,845	(0)
Other Federal Revenues															- 0	- 0	- 0
Title I					128,520										128,520	128,520	- 0
Title II															- 0	- 0	- 0
Title III	8110														- 0	- 0	- 0
Title IV	8260-8299														- 0	- 0	- 0
Title V															- 0	- 0	- 0
PCSGP															- 0	- 0	- 0
2. Total, Federal Revenues		- 0	- 0	- 0	128,520	- 0	- 0	- 0	- 0	- 0	14,963	- 0	- 0	- 0	143,483	143,483	- 0
3. Total, Other State Revenues		7,099	7,099	12,778	12,778	23,019	52,598	39,132	39,132	52,598	39,132	12,778	26,244	13,466	337,853	337,853	(0)
4. Total, Local Revenues		- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0
5. TOTAL REVENUES		141,024	147,525	266,844	391,031	272,752	302,331	288,864	288,864	308,831	302,744	261,427	33,828	262,116	3,268,180	3,268,180	- 0
																- 0	
																- 0	
B. EXPENDITURES																	
1. Certificated Salaries	1000-1999	-	95,298.68	95,298.68	95,298.68	95,298.68	95,298.68	95,298.68	95,298.68	95,298.68	95,298.68	95,298.68	21,298.68	-	974,285	974,285	0
2. Non-certificated Salaries	2000-2999	10,167	30,621	30,621	30,621	30,621	30,621	30,621	30,621	30,621	30,621	30,621	30,621	-	347,000	347,000	- 0
3. Employee Benefits	3000-3999	24,558.03	24,558.03	46,994.33	46,994.33	46,994.33	46,994.33	46,994.33	46,994.33	46,994.33	46,994.33	46,994.33	46,994.33	-	519,059	519,059	0
4. Books and Supplies	4000-4999	7,291.67	92,141.67	58,891.67	10,591.67	27,216.67	10,591.67	7,291.67	27,216.67	7,291.67	10,591.67	7,291.67	10,591.67	-	277,000	277,000	(0)
5. Services and Other Operating Expenditures	5000-5999	30,998	48,897	45,588	54,032	48,897	55,907	48,713	52,966	58,088	43,713	48,897	41,441	4,422	582,558	582,558	- 0
6. Capital Outlay	6000-6599	- 0	100,000	40,000	- 0	- 0	- 0	10,000	- 0	- 0	- 0	- 0	- 0	- 0	150,000	150,000	- 0
7. Other Outgo	7100-7299	- 0	- 0	8,417	8,417	8,417	8,417	8,417	- 0	8,417	- 0	- 0	- 0	27,868	78,368	78,368	(0)
8. TOTAL EXPENDITURES		73,014	391,516	325,810	245,954	257,444	247,829	247,335	253,097	246,710	227,219	229,103	150,947	32,291	2,928,271	2,928,271	(0)
C. OPERATING CASH FLOW																	
		68,010	(243,992)	(58,966)	145,076	15,307	54,501	41,529	35,768	62,121	75,525	32,324	(117,118)	229,825	339,909	339,909	
D. OTHER FINANCING SOURCES / USES																	
1. Other Sources	8930-8979																
2. Less: Other Uses	7630-7699																
E. PRIOR YEAR TRANSACTIONS																	
1. ACCOUNTS RECEIVABLE		247,030															
2. PREPAID EXPENDITURES																	
3. ACCOUNTS PAYABLE		30,342															
4. LOANS PAYABLE																	
NET PRIOR YEAR TRANSACTIONS		216,688	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0	- 0			
F. ENDING CASH BALANCE																	
		1,532,184	1,288,192	1,229,226	1,374,302	1,389,609	1,444,110	1,485,639	1,521,407	1,583,528	1,659,052	1,691,377	1,574,258				